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TEACHING AND RESEARCH FIELDS:

Industrial Organization
Regulation
Microeconomics

CITIZENSHIP: U.S.

EDUCATION:

	DEGREE	DATE	FIELD
University of California, Berkeley	Ph.D.	1987	Economics
University of California, Berkeley	M.A.	1985	Economics
University of Michigan, Ann Arbor	B.S.	1980	Physics

WORK EXPERIENCE:

9/92-	Associate Professor	Department of Economics University of Delaware
1/92-6/92	Vis. Assistant Professor	Department of Economics University of California, Irvine
1/91-12/91	Vis. Assistant Professor	Faculty of Commerce & Bus. Admin. University of British Columbia
9/87-8/92	Assistant Professor	Department of Economics University of Delaware

PROFESSIONAL SERVICE:

4/99-	Member, Editorial Board	<u>Journal of Regulatory Economics</u>
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PUBLICATIONS:

- “Testing the Effectiveness of Regulation and Competition on Cable Television Rates” (with Mary T. Kelly), Eastern Economic Journal, Vol. 40, Issue 3 (Summer 2014), pp. 387-404, Advance Online Publication, April 15, 2013.
- “On Measuring Competitive Viability and Monopoly Power in Cable: An Empirical Cost Approach,” (with Mary T. Kelly), Review of Economics and Statistics, Vol. 85, No. 4 (Nov. 2003), pp. 962-970.
- Book Review of Sappington, David E.M. and Weisman, Dennis L., Designing Incentive Regulation for the Telecommunications Industry, in Review of Industrial Organization, Vol. 14, No. 3 (May 1999), pp. 277-280.
- "Hospital Costs and Excess Bed Capacity: A Statistical Analysis," (with Theodore E. Keeler), Review of Economics and Statistics, Vol. 78, No. 3 (Aug. 1996), pp. 470-481.
- "Imposing Linear Homogeneity on Box-Tidwell Flexible Functional Forms," (with Richard T. Shin), Journal of Business & Economic Statistics, Vol. 12, No. 2 (Apr. 1994), pp. 261-265.
- "Costly Gains to Breaking Up: LECs and the Baby Bells," (with Richard T. Shin), Review of Economics and Statistics, Vol. 75, No. 2 (May 1993), pp. 357-361.
- "On Calculating Cost Elasticities," Logistics and Transportation Review, Vol. 28, No. 3 (Sept. 1992), pp. 231-235.
- "Unnatural Monopolies in Local Telephone," (with Richard T. Shin), RAND Journal of Economics, Vol. 23, No. 2 (Summer 1992), pp. 171-183.
- "Pricing in a Deregulated Environment: The Motor Carrier Experience," (with Theodore E. Keeler), RAND Journal of Economics, Vol. 22, No. 2 (Summer 1991), pp. 264-273. Reprinted in MacAvoy, Paul W. and Richard Schmalensee, eds., The Causes and Effects of Deregulation, Cheltenham, UK: Edward Elgar Publishing, May 2014.
- "The Inefficiency of Regulating a Competitive Industry: Productivity Gains in Trucking Following Reform," Review of Economics and Statistics, Vol. 72, No. 2 (May 1990), pp. 191-201.
- "Regulatory Reform and Technical Change: New Evidence of Scale Economies in Trucking," Southern Economic Journal, Vol. 56, No. 4 (Apr. 1990), pp. 996-1009.
- "Measuring the Benefits of a Large Public Investment: The Case of the U.S. Federal-Aid Highway System," (with Theodore E. Keeler), Journal of Public Economics, Vol. 36, No. 1 (June 1988), pp. 69-85.

WORKING PAPERS:

- “The Impact of Serial Correlation on Option Prices in a Non-Frictionless Environment: An Alternative Explanation for Volatility Skew” (with Joel S. Sternberg), Mimeo., Clark University and University of Delaware, revised Jan. 2007.

"Firm Behavior under Alternative Regulatory Regimes: An Empirical Revisit of the Averch-Johnson Effect" (with Richard T. Shin), Mimeo., Federal Trade Commission and Dept. of Economics, University of Delaware, May 1996.

"Competition versus Regulatory Incentives in Disciplining Productive Efficiency" (with Richard T. Shin), Working Paper No. 95-08, Dept. of Economics, University of Delaware, July 1995.

"Viable Competition in Local Telephone: Superadditive Costs in the Post-divestiture Period" (with Richard T. Shin), Working Paper No. 94-8, Dept. of Economics, University of Delaware, revised Dec. 1994.

"Competition in Local Telephone: Subadditivity at the Central Office Level" (with Richard T. Shin), Mimeo., Federal Trade Commission and Dept. of Economics, University of Delaware, Oct. 1992.

RESEARCH IN PROGRESS:

Serial Correlation and Option Pricing (with Joel Sternberg)

Firm Behavior under Alternative Regulatory Regimes

Price-Cap Regulation, Competition, and Local Exchange Carrier Efficiency

CONFERENCES:

"Testing the Effectiveness of Regulation and Competition on Cable Television Rates"
American Economic Association Meeting, Jan. 2008

"Firm Behavior under Alternative Regulatory Regimes: An Empirical Revisit of the Averch-Johnson Effect"
Conference on Public Policy and Corporate Strategy for the Information Economy, CRTP,
Northwestern University, May 1996

"Competition versus Regulatory Incentives in Disciplining Productive Efficiency"
American Economic Association Meeting, Jan. 1995
Conference on Networks and Competition, IDEI, Université des Sciences Sociales de Toulouse,
Oct. 1994

"Viable Competition in Local Telephone: Superadditive Costs in the Post-divestiture Period"
CEPR Workshop on Telecommunications: Competition and Regulation, Barcelona, May 1995
Conference on Economics of Radio Based Communications, ENSAE-CREST, Paris, June 1994