

## VITA

### **Jeffrey B. Miller**

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#### Education

Ph.D., Economics, University of Pennsylvania, 1976  
B.A., Economics, Amherst College, 1968

#### Employment History

##### **Gallaudet University**

Professor, 2014 –

##### **University of Delaware**

Professor Emeritus, 2013 - ; Professor, 1992 – 2013; Associate Professor 1981 - 1992;  
Assistant Professor 1976 - 1981.

##### **University of Delaware-Bulgarian Coalition**

1991-93. Director, Economics Program; USAID grant to provide economics and management training in Bulgaria. Developed Master's of Arts level program in country. During this period I lived in Bulgaria for 15 months.

##### **U.S. Naval Academy**

1988-90. Visiting Chair; Acquisitions, Supply and Logistics Professorship, Department of Economics. Taught courses at the Naval Academy and wrote reports to improve the internal organization of the Naval Supply Systems Command.

##### **University of Pennsylvania**

Fall 1987. Visiting Professor. Taught introductory economics and comparative systems.

**City of Newark, Newark, Delaware**

Spring 1986. University of Delaware Service Fellow. Worked with merchants in town of Newark to improve downtown business conditions. Created a new business association, wrote a report and started a new annual evening festival - "Newark Night" - which has now more been held annually for more than 25 years.

**Northwestern University**

Spring 1983. Visiting Professor. Taught comparative economics.

**United States Navy**

1969-72. Supply Officer.

**Social Security Administration**

Summer 1968. Research assistant in economic analysis section.

**Courses and Consulting Abroad****Odessa, Ukraine (2012-15)**

Assisted international economics department at Mechnikov National University under the sponsorship of the Open Society Foundations, HESP Academic Fellowship Program

**Sofia, Bulgaria (2010)**

I taught a course for MBA students at the American University of Bulgaria.

**Istanbul, Turkey (2005)**

I taught courses in Economics of Transition and Financial Institutions at Sabanci University in Istanbul while I was a Fulbright Scholar during the spring semester.

**Sarejevo, Bosnia (2004,2005)**

I taught a course for MBA students in a USAID sponsored MBA program being created by the University of Delaware.

**Yerevan, Armenia**

A USAID sponsored program (2003) to improve the research skills of Armenian economists. Participants in the program wrote a proposal and research paper. Some were later published in a Western economics journal .

**Tomsk State University- Tomsk Russia (2001)**

Summer Program Sponsored by Open Society. Taught one-week course for local faculty

**Kazakhstan Institute of Management, Economics and Strategic Research (KIMEP)**

July 1997 and 1998. Taught two-week courses for local faculty.

**Lyon 2 University** - Lyon, France (1996, 2006)

January 1996. Over a period of four weeks, presented a series of lectures to students on the transition in Eastern Europe and macroeconomics. During second trip I taught a graduate course in macroeconomics.

Awards

Fulbright Scholarship, Sabanci University, Turkey, Spring 2005

Phi Beta Kappa

B.A. granted *Magna Cum Laude*, Amherst College

Teaching Areas

Macroeconomics

Economics of Transition

Money and Banking

Economic Development

Professional Affiliations

American Economic Association

Association for Comparative Economic Studies

Bulgarian Macroeconomics Association

Professional Activities

Columnist, *MarketWatch*, *Retirementors*, 2012-16

Twenty blog posts on Social Security

at <http://www.marketwatch.com/retirement/mentors/stories?authorId=20732> )

Editor, *Comparative Economic Studies*, 2001- 07

This journal publishes research on economies in transition including Eastern Europe, the former Soviet Union and China.

Board, *National Council for Eurasian and Eastern European Research*, 2000 – 2006

This organization is the major foundation in the U.S. for funding scholars doing research on Eastern Europe and the former Soviet Union.

*Finance Committee*, 2002- 2006

Editorial Board, *Journal of Comparative Economics*, 1996-99

President, Chesapeake Association of Economic Educators , 2003-4

### Ph.D Dissertation

"National Planning in a Market Economy: Some Normative Considerations"  
(advisors-Herbert Levine and Donald Green)

### Journal Articles

"Financial System Development and Economic Growth in Transition Economies: New Empirical Evidence from the CEE and CIS Countries" (co-authored with Saul Hoffman, Evangelos Falaris, Laura Cojocaru ) *Emerging Markets Finance and Trade*, March 2016

"The Educational Value of the College Fed Challenge Competition" (co-author Vera Brusentsev) *Eastern Economic Journal*, 41, pp. 513-526 (2015)

"Evaluation of Mass Privatization in Bulgaria" (with Vladimir Lazarov), *Comparative Economic Studies*, 53, Pp. 621–646 (2011)

"A Comparison of the Organization of Higher Education Systems in France and the USA" (with Alain Alcouffe) *Journal of the World Universities Forum* (2011)

"Energy-Microfinance Intervention for below Poverty Line Households in India," (with P. Sharath Chandra Rao Young Doo Wang , and John B. Byrne) *Energy Policy* , 37(5), Pp. 1694-1712 (2009)

"On the Role of Government in Transition: The Experiences of China and Russia Compared," (with Stoyan Tenev) *Comparative Economic Studies*, (December 2007)

"Contract Enforcement in the Early Transition Of an Unstable Economy" (with Kenneth Koford) *Economic Systems*, ( March 2006)

Inflation and the Bulgarian Currency Board," (with Stacie Beck and Mohsen Saad), *International Journal of Development Issues*, December, 2005.

"The Bulgarian Currency Board," *Comparative Economic Studies*, March, 2001

"Non-Bank Financial Institutions in Bulgaria," (with Stefan Petranov) *Moct-Most* December, 2000

"The First Wave of Mass Privatization in Bulgaria and Its Immediate Aftermath," (with Stefan Petranov), *Economics of Transition*, Vol. 8, No.1, (2000), pp. 225-250.

"Industrial Policy and the Transition to a Market Economy" *Economics of Transition*, Vol. 3, No. 3, pp. 289-299, (September 1995); reprinted in Bulgarian in *Economic Thought* Summer 1995.

"The Ratchet Effect and the Coordination of Production in the Absence of Rent Extraction" (with Pamela Brown and James Thornton) *Economica* Vol. 61, No. 241, (1993), pp. 93-114.

"Application of Market Incentive Plans in the Transition to a Market Economy" (with David Colander and Kenneth Koford), Symposium on Eastern Europe, *Eastern Economic Journal*, Vol. 19, No. 3, (Summer 1993) pp. 379-93.

"A Revelation Scheme for Allocating Organizational Resources" (with Pamela Brown, Dennis Buede, and James Thornton), *Journal of Economic Behavior and Organization* Vol 18, No. 2, (1992) pp. 201-14.

"Macroeconomic Market Incentive Plans: History and Theoretical Rationale" (with Kenneth Koford), *American Economic Review Papers and Proceedings*, Vol. 82, No. 2, (May 1992)

"Optimal Executive Perquisites," (with Pamela Brown and James Thornton) *Journal of Economic Behavior and Organization* Vol. 16, No. 3, (December 1991), pp. 341-5.

"The Natural Rate and Adjustment to Shocks in an Efficiency-Wage Share Economy," (with Kenneth Koford) *Journal of Macroeconomics* Vol. 13, No. 2, (August 1991) pp. 299-316.

"An Optimal Planning Scheme for Planning with Targets," (with Pamela Brown and James Thornton) *Journal of Comparative Economics* Vol. 11, No. 4 (Dec. 1987), pp. 596-600.

"Price Control and Input Inventory: The Firm Under Disequilibrium Trading," (with James Bain and John McDermott) *Journal of Business and Economics* (August 1987), pp. 239-250.

"Tautness, the Ratchet and Managerial Behavior in a Soviet-type Economy" (with James Bain, Michael Keren and James Thornton) *European Economic Review*, (August 1987), pp. 1171-1201.

"The Applicability of Information Revealing Incentive Schemes in Economic Organizations" (with Peter Murrell), *Journal of Comparative Economics*, Vol. 8, No.3 (Sept. 1984) 277-289.

"The Big Nail and Other Stories: Product Quality Control in the Soviet Union," *The ACES Bulletin*, Vol. XXVI, No. 1 (Spring 1984), pp. 43-57.

"The Ratchet: A Dynamic Managerial Incentive Model of the Soviet Enterprise," (with Michael Keren and James Thornton), *Journal of Comparative Economics*, Vol. 7, No.4 (Dec. 1983), pp. 347-367.

"Limitations on the Use of Information Revealing Incentive Schemes in Economic Organizations," (with Peter Murrell), *Journal of Comparative Economics*, Vol. 5, No. 3 (Sept. 1981), pp. 251-271.

"National Planning in the West: An Interpretation," (with Peter Murrell), *Jahrbuch der Wirtschaft Osteuropas*, Band 9, No. 2 (1981), pp. 245-265.

"A Method for Determining the Appropriateness of National Planning in a Market Economy," *Quarterly Journal of Economics*, Vol. XCV, No. 2 (September, 1980), pp. 261-276.

"The Problem of Equity in Determining Managerial Rewards in Public Enterprises," (with Peter Murrell), *Journal of Comparative Economics*, Vol. 3, No. 4 (December 1979), pp.407-415.

"Meade on Indicative Planning: A Review of Informational Problems," *Journal of Comparative Economics*, Vol. 3, No. 1 (March 1979), pp. 27-40.

"Effort, Uncertainty and the New Soviet Incentive Model," (with James Thornton), *Southern Economic Journal*, Vol. 45, No. 2 (October 1978), pp. 432-46.

"Comparing Responses to the Energy Problem in Four Countries: A Synthesis," *Journal of Comparative Economics*, Vol. 2, No. 2 (June 1978), pp. 177-186.

#### Articles in Volumes and Others

"Privatization" in Paul Hare and Gerard Turley (eds), *The Handbook of the Economics and Political Economy of Transition*. Routledge, 2013

"The Dynamics That Are Restructuring Higher Education in the US and France," in Lahsen Abdelmalki, Jean-Pierre Allegret, Florence Puech, Mustapha Sadni Jallab and Ahmed Silem (eds) *Developpements Recents en Economie et Finance Internationales: Melanges en L'Honneur du Professeur Rene Sandretto*, Armond Colin/Recherches, 2012

"Comment on Gur Ofer and Justin Yifu Lin," pp. 84-88 in Francois Bourguignon, Yehuda Elkana, and Boris Pleskovic (eds.) *Capacity Building in Economics Education and Research*, World Bank, 2007.

"State and Ownership Reforms in Transition Economies: China vs. the Orthodoxy." (with Stoyan Tenev), W, Bienkowski (ed.) *Reaganomics Goes Global: What Can the EU, Russia and Countries in Transition Learn from the U.S.?* ( 2006)

"Macroeconomic Policy and Collective Action" (with David Colander and Kenneth Koford) in J.C. Heckelman and D. Coates (eds) *Collective Choice: Essays in Honor of Mancur Olson*, Springer (2003)

"The Bulgarian Banking System" (with Caporale, G., K. Hristov, N. Nenovsky and B. Petrov), in Z. Sevic, ed., *Bank Reform in South-East Europe*, Edward Elgar, Cheltenham, (2002).

"The Economy" (of Bulgaria) in Imogene Bell (ed.), *Central and South-Eastern Europe 2002*, 3<sup>rd</sup> Edition, London, U.K. , Europa Publications, 2002, pp.145-49, also revised versions in 2003 - 2009 editions.

"Grabbing Hand, Helping Hand, Invisible Hand?: The Relationship Between Government and Small Business in Bulgaria," (with Milko Iantchev) Conference Volume, Varna University, (2001)

"Social Dimensions of Economic Change: Is the Private Market a Solution to Bulgaria's Economic Problems?" In *Bulgaria in Transition: Politics, Economics, Society and Culture After Communism* edited by John D. Bell. Boulder, Colorado: Westview Press, 1998

"Discussion: The Political Economy of Reform Failure and Poor Economic Performance," *Comparative Economic Studies*, (Spring 1998), pp. 103-7.

"Building Capital Markets in Bulgaria" (with Stefan Petranov) *Problems of Transition in Bulgaria* (in Bulgarian), No. 67 Sofia: The Free Initiative Foundation, 1998.

"Some Problems with Capital Market Regulation in Bulgaria" (with Stefan Petranov) *Financial Forum* (in Bulgarian) September 1997, pp. 13 - 19.

"The Price Gap in Bulgaria" in *The Bulgarian Economy: Lessons from Reform during Early Transition* ed. by Derek Jones and Jeffrey Miller. Aldershot, England: Ashgate, 1997.

"The Price Index Gap: Implications for Economic Restructuring and the Government Budget", *Economic Thought*, 1994; reprinted in the *Bank Review: Quarterly Journal of the Bulgarian National Bank* 1995.

"Credit Ceilings and Monetary Policy in Bulgaria," *Bank Review: Quarterly Journal of the Bulgarian National Bank*, Vol. 2, No. 4 (December, 1993)

"Financial Institutions, Risk and Resource Allocation in Bulgaria," *Bank Review: Quarterly Journal of the Bulgarian National Bank*, Vol. 1, No. 2 (June 1992), pp. 51-56.

"Habit, Customs and Norms in Economics" (with Kenneth Koford) in *Social Norms and Economic Institutions* ed. by Kenneth Koford and Jeffrey Miller. Ann Arbor, MI.: University of Michigan Press, 1991.

"American Politics and Changing Macroeconomic Institutions" (with Jerrold Schneider) in *Macroeconomic Conflict and Social Institutions*, ed. by Shlomo Maital and Irwin Lipnowski. Cambridge, Mass.: Ballinger, 1985.

"Incentive Anti-Inflation Policies in a Model of Market Disequilibrium" (with Kenneth Koford) in *Incentive-Based Income Policies: Advances in TIP and MAP* ed. by David Colander. Cambridge, Mass.: Ballinger 1985.

"Plans for Fighting Inflation by Changing Microeconomic Incentives" (with Kenneth Koford and Jerrold Schneider) in *Incentive-Based Incomes Policies: Advances in TIP and MAP* ed. by David Colander. Cambridge, Mass.: Ballinger, 1985.

### Published Software

*Macroeconomics CD - ROM* (with Charles Link), McGraw - Hill, 1998

*Microeconomics CD - ROM* (with Charles Link), McGraw - Hill, 1997

*EconoGraph* (with Charles Link and John Bergman), Dryden Press, 1986 ; 2nd ed., 1988.

### Books and Monographs

*The Bulgarian Banking System*, [monograph] 3<sup>rd</sup> Edition, (with Stefan Petranov, Sofia: Bulgarian National Bank, (2001) (English)

*The Bulgarian Banking System*, [monograph 2nd edition, (with Stefan Petranov) Sofia: Bulgarian National Bank, 1996 (both English and Bulgarian)

*The Bulgarian Banking System* [monograph] Sofia: Bulgarian National Bank, 1993. (both English and Bulgarian)

*Study Guide for Macroeconomics* (with Laurence Seidman). Harcourt, Brace and Jovanovich. 1987

### Books Edited

*The Bulgarian Economy: Lessons from Reform during Early Transition* (with Derek Jones) Aldershot, England: Ashgate, 1997.

*Social Norms and Economic Institutions* (with Kenneth Koford). University of Michigan Press. 1991.

*Keynes Economic Legacy* (with James Butkiewicz and Kenneth Koford). Praeger. 1986.



## Reports

*Bulgaria's Capital Markets in the Context of EU Accession: A Status Report* (with Stefan Petranov), Center for the Study of Democracy, Sofia, Bulgaria (World Bank funded) (1999)

NAVSUP REPORTS. Series of seven reports on the internal operations of the Naval Supply Systems Command completed while holding the position of Acquisitions, Supply and Logistics Professor of Economics at the U.S. Naval Academy. 1988-90.

*Commerce in Newark: A Plan for the Future*. City of Newark, 1986.

## Grants

State Department Title VIII, "Institutional Transition and Regional Linkages in Emerging Market Economies and Politics", 2008-10 and 2009 -11, Co -principle investigator

William Davidson Institute, "Evaluation of Bulgarian Mass Privatization," 2004-5, Principal Investigator

National Research Council, Twinning Research Grants for Bulgaria and Romania, "Monetary Policy in Bulgaria," Bulgarian Partner - Stefan Petranov, 1995-98. Principal Investigator.

Institutional Reform and the Informal Sector (University of Maryland), Research Grant Program, "How Firms Cope When Property Rights Are Incomplete" (Co-principal investigator with Kenneth Koford), 1994.

U.S. Agency for International Development, 1991-93. (Principal Investigator - Larry Donnelley) This grant supports Economic Education, Management Training and English Language Enhancement in Bulgaria. Director, Economic Section, 1991-93.

National Science Foundation, Comprehensive Assistance to Undergraduate Science Education, 1981-1984 (Principal Investigator-Ronald Wenger). This grant supported the development of computer-based instructional materials in economics and other fields for use in pre-calculus and calculus courses.

National Science Foundation, "The Dynamics of the Soviet Enterprise," 1980-1981 (with Michael Keren, James Thornton and James Bain), Principal Investigator.

US-Israeli Binational Science Foundation, "The Ratchet: The Dynamics of the Soviet Enterprise," 1980-1983 (with Michael Keren and James Thornton), Principal Investigator.

### Book Reviews

*Economics, Values, and Organization*” edited by Avner Bern-Ner and Louis Putterman, in *Journal of Comparative Economics*, 1999

*On Custom in the Economy* by Ekkehart Schlicht in the *Economic Journal*, Vol 109, 1999.

*The Clash of Civilizations and the Remaking of World Order* by Samuel Huntington in the *Journal of Comparative Economics*, 1998.

*Economic Institutions, Markets and Competition: Centralization and Decentralization in the Transformation of Economic Systems* edited by Bruno Dallago and Luigi Mittone in the *Journal of Comparative Economics*, 1998.

*The Order of Economics Liberalization: Financial Control in the Transition to a Market Economy* 2nd Edition. by Ronald McKinnon in the *Ukrainian Economic Review*, 1995.

*The Distorted World of Soviet-Type Economies* by Jan Winicki in the *Journal of Economic Literature* (March 1990), pp.78-9.

*French Planning in Theory and Practice* by Saul Estrin and Peter Holmes in the *Journal of Comparative Economics* Vol. 8, No. 1 (March 1984), pp. 88-90.

*Capitalism or Worker Control? An Ethical and Economic Appraisal*, by David Schweickart in the *Southern Economic Journal*, Vol. 48, No. 3 (January 1982), pp.829-830.

### Selected List of Presentations

Keynote Address, Annual Economic Conference, Odessa I. I. Mechnikov National University, “The Wealth of Nations and Economic Instability” (April 2015)

Keynote Address, Annual Economic Conference, Sofia University, Bulgaria, , "Reform in Higher Education: Moving Beyond Transition" (November 2005)

Formal Briefing on the Bulgarian economy for the new American Ambassador to Bulgaria, John Beyrle, before he assumed his post (August 2005)

Formal Briefing on the Bulgarian economy for the new American Ambassador to Bulgaria, James W. Pardew, before he assumed his post (April 2002)

"Social Dimensions of Economic Change in Bulgaria" *'Bulgaria in Transition'* Conference at University of Toronto, March 1996 (internal publication)